

## Income Statement

	2011	2010
	€m	€m
Interest income	6.900	6.978
Interest expense	-3.990	-4.247
Net interest income	2.910	2.731
Allowance for losses on loans and advances	-383	-561
Net interest income after allowance for losses on loans and advances	2.527	2.170
Fee and commission income	1.502	1.586
Fee and commission expense	-250	-270
Net fee and commission income	1.252	1.316
Net trading income	64	-241
Net income from investment securities	-554	-1
Administrative expenses	-3.204	-2.934
Other income	107	175
Other expenses	-114	-170
Profit before tax	78	315
Income tax	34	-176
Profit from ordinary activities after tax	112	139
Minority interest	-1	-1
<b>Consolidated net profit</b>	<b>111</b>	<b>138</b>
	2011	2010
	€m	€m
Profit from ordinary activities after tax	112	139
Other comprehensive income after tax	<b>-24</b>	<b>238</b>
Change in revaluation reserve	-35	340
thereof remeasurement gains/losses	-51	239
thereof disposals and impairment	16	101
Change in currency translation reserve	9	9
Income tax relating to other comprehensive income	2	-111
Total comprehensive income attributable to minority interest	-1	-1
<b>Total comprehensive income</b>	<b>87</b>	<b>376</b>

## Consolidated Income Statement Quarterly Overview

	2011				2010				2011	2010
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Jan. - Dec.	Jan. - Dec.
	€m	€m	€m	€m	€m	€m	€m	€m	€m	€m
Interest income	1.747	1.744	1.701	1.708	1.705	1.740	1.735	1.798	6.900	6.978
Interest expense	-994	-1.013	-1.001	-982	-1.041	-1.019	-1.064	-1.123	-3.990	-4.247
Net interest income	753	731	700	726	664	721	671	675	2.910	2.731
Allowance for losses on loans and advances	-102	-80	-106	-95	-112	-134	-175	-140	-383	-561
Net interest income after allowance for losses on loans and advances	651	651	594	631	552	587	496	535	2.527	2.170
Fee and commission income	355	382	380	385	409	385	381	411	1.502	1.586
Fee and commission expense	-54	-64	-70	-62	-70	-67	-65	-68	-250	-270
Net fee and commission income	301	318	310	323	339	318	316	343	1.252	1.316
Net trading income	63	-7	10	-2	-26	-92	-40	-83	64	-241
Net income from investment securities	-105	-349	-182	82	-55	0	26	28	-554	-1
Administrative expenses	-841	-734	-738	-891	-788	-738	-716	-692	-3.204	-2.934
Other income	39	24	22	22	70	26	50	29	107	175
Other expenses	-42	-35	-14	-23	-73	-30	-38	-29	-114	-170
<b>Profit before tax</b>	<b>66</b>	<b>-132</b>	<b>2</b>	<b>142</b>	<b>19</b>	<b>71</b>	<b>94</b>	<b>131</b>	<b>78</b>	<b>315</b>
Income tax	40	40	-9	-37	-99	-6	-37	-34	34	-176
<b>Profit from ordinary activities after tax</b>	<b>106</b>	<b>-92</b>	<b>-7</b>	<b>105</b>	<b>-80</b>	<b>65</b>	<b>57</b>	<b>97</b>	<b>112</b>	<b>139</b>
Minority interest	-1	0	0	0	0	0	0	-1	-1	-1
<b>Consolidated net profit</b>	<b>105</b>	<b>-92</b>	<b>-7</b>	<b>105</b>	<b>-80</b>	<b>65</b>	<b>57</b>	<b>96</b>	<b>111</b>	<b>138</b>

	2011				2010				2011	2010
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Jan. - Dec.	Jan. - Dec.
	€m	€m	€m	€m	€m	€m	€m	€m	€m	€m
Profit from ordinary activities after tax	106	-92	-7	105	-80	65	57	97	112	139
Other comprehensive income after tax	<b>-16</b>	<b>-77</b>	<b>81</b>	<b>-12</b>	<b>-11</b>	<b>188</b>	<b>-25</b>	<b>86</b>	<b>-24</b>	<b>238</b>
Change in revaluation reserve	-19	-116	119	-19	-17	293	-51	115	-35	340
thereof remeasurement gains/losses	-14	-110	89	-16	-53	286	-103	109	-51	239
thereof disposals and impairment	-5	-6	30	-3	36	7	52	6	16	101
Change in currency translation reserve	1	9	-2	1	5	-15	11	8	9	9
Income tax relating to other comprehensive income	2	30	-36	6	1	-90	15	-37	2	-111
Total comprehensive income attributable to minority interest	-1	0	0	0	0	0	0	-1	-1	-1
<b>Total comprehensive income</b>	<b>89</b>	<b>-169</b>	<b>74</b>	<b>93</b>	<b>-91</b>	<b>253</b>	<b>32</b>	<b>182</b>	<b>87</b>	<b>376</b>

# Balance Sheet

<b>Assets</b>	<b>Dec. 31, 2011</b>	<b>Dec. 31, 2010</b>
	<b>€m</b>	<b>€m</b>
Cash reserve	3.652	3.248
Loans and advances to other banks	20.322	12.140
Loans and advances to customers	110.740	111.783
Allowance for losses an loans and advances	-1.826	-1.764
Trading assets	6.892	24.150
Hedging derivatives	1.277	664
Investment securities	46.480	58.980
Intangible assets	2.274	2.339
Property and equipment	791	826
Investment property	73	73
Current tax assets	206	321
Deferred tax assets	404	347
Other assets	697	695
Assets held for sale	-	882
<b>Total assets</b>	<b>191.982</b>	<b>214.684</b>

  

<b>Equity and liabilities</b>	<b>Dec. 31, 2011</b>	<b>Dec. 31, 2010</b>
	<b>€m</b>	<b>€m</b>
Deposits from other banks	20.024	22.419
Due to costumers	134.126	136.476
Debt securities in issue	12.727	12.860
Trading liabilities	8.591	26.174
Hedging derivatives	1.817	1.451
Provisions	2.557	2.287
a) Provisions for pensions and other employee benefits	1.161	1.126
b) Other provisions	1.396	1.161
Current tax liabilities	129	77
Deferred tax liabilities	175	284
Other liabilities	689	665
Subordinated debt	5.438	5.577
Liabilities directly related to assets held for sale	-	787
Equity	5.709	5.627
a) Issued capital	547	547
b) Share premium	2.010	2.010
c) Retained earnings	3.037	2.928
d) Consolidated net profit	111	138
Minority interest	4	4
<b>Total equity and liabilities</b>	<b>191.982</b>	<b>214.684</b>