

Postbank Investor Relations Release

Lower tier 2 bond will not be called

Issuer's call-option right for a lower tier 2 bond of Deutsche Postbank AG will not be exercised on November 4, 2010

Issuer: Deutsche Postbank AG, Bonn

ISIN: DE0001397081

Amount: Euro 500 million

Issue date: November 4, 2005

Coupon: November 4, 2005 to November 4, 2010: three-month EURIBOR + 0.30 %
November 4, 2010 to November 4, 2015: three-month EURIBOR + 0.80 %
Currently 1.198 % p.a. (inclusive) November 3, 2010

Maturity date: up to 100 % on November 4, 2015 (if not called early).
The issuer may exercise an initial call option as of November 4, 2010, and then quarterly afterwards on each subsequent coupon date.

Listing: Regulated market of the Frankfurt Stock Exchange in Frankfurt am Main

Postbank shall not exercise the call option as of November 4, 2010, granted to it under the bond's terms and conditions because the costs of issuing a comparable new bond would likely exceed the coupon of the outstanding bond.

In order to be in the position to make new call-option decisions at a later time, Postbank is closely monitoring market developments and those regulatory conditions that have not yet been conclusively established.

You can obtain further information about Deutsche Postbank AG at www.postbank.de/ir.

Your Postbank Investor Relations Team