

Postbank Investor Relations Release

Deutsche Postbank Funding Trust I

Decision not to exercise call option for our Funding Trust I on December 2, 2010

Issuer: Deutsche Postbank Funding Trust I (wholly-owned subsidiary of Postbank)

ISIN: DE000A0DEN75

Amount: €300 million Trust Preferred Securities

Issue Date: December 2, 2004

Coupon: 6% p.a. from December 2, 2004 to December 2, 2005, and then variable (constant maturity swap plus 0.025% and no greater than 8%), payable retroactive semi-annually on June 2 and December 2 of each year, given a net retained profit in the audited single-entity financial statements of Postbank at the end of the fiscal year preceding the distribution date.

Term: No maturity date

Initial Call Date: December 2, 2010

Additional Call Options: Semi-annually on distribution dates June 2 and December 2.

Listing: Frankfurt Stock Exchange and Euronext Amsterdam

It has been decided that the initial call option in relation to the above issue will not be exercised because the future regulatory environment is still unclear and the costs of a comparable new issue are expected to exceed the distribution of the outstanding bond.

You will find information on Deutsche Postbank AG at www.postbank.com/ir.

Your Postbank Investor Relations Team